

Sidney City School District

Shelby

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2018, 2019 and 2020 Actual;
Forecasted Fiscal Years Ending June 30, 2021 Through 2025

	Actual				Average Change	Forecasted				
	Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020			Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025
Revenues										
1.010 General Property Tax (Real Estate)	12,347,772	12,602,104	12,587,089	1.0%	\$13,283,855	\$13,799,108	\$13,790,522	\$13,806,545	\$13,811,437	
1.020 Tangible Personal Property Tax	788,247	775,866	829,289	2.7%	853,003	\$874,420	\$872,814	\$870,511	\$870,072	
1.030 Income Tax										
1.035 Unrestricted State Grants-in-Aid	18,727,471	18,934,111	18,702,546	-0.1%	19,047,762	\$19,360,969	\$19,370,108	\$19,370,132	\$19,370,126	
1.040 Restricted State Grants-in-Aid	816,066	626,630	626,852	-11.6%	626,650	\$626,650	\$626,650	\$626,650	\$626,650	
1.045 Restricted Federal Grants-in-Aid - SFSF										
1.050 Property Tax Allocation	2,064,155	1,958,929	1,843,698	-5.5%	1,815,025	\$1,816,024	\$1,770,235	\$1,774,601	\$1,778,968	
1.060 All Other Revenues	1,505,644	1,643,981	1,266,946	-6.9%	1,010,278	\$960,278	\$950,278	\$945,278	\$945,278	
1.070 Total Revenues	36,249,355	36,541,621	35,856,420	-0.5%	36,636,573	37,437,449	37,380,607	37,393,717	37,402,531	
Other Financing Sources										
2.010 Proceeds from Sale of Notes										
2.020 State Emergency Loans and Advancements (Approved)										
2.040 Operating Transfers-In										
2.050 Advances-In										
2.060 All Other Financing Sources	296,635	92,115	261,556	57.5%	15,000	15,000	15,000	15,000	15,000	
2.070 Total Other Financing Sources	296,635	92,115	261,556	57.5%	15,000	15,000	15,000	15,000	15,000	
2.080 Total Revenues and Other Financing Sources	36,545,990	36,633,736	36,117,976	-0.6%	36,651,573	37,452,449	37,395,607	37,408,717	37,417,531	
Expenditures										
3.010 Personal Services	\$19,051,818	\$19,735,945	\$19,562,068	1.4%	\$18,973,853	\$16,719,458	\$16,824,621	\$17,555,758	\$18,017,032	
3.020 Employees' Retirement/Insurance Benefits	\$7,175,159	\$7,640,612	\$8,821,098	11.0%	\$8,484,980	\$7,157,061	\$7,535,909	\$8,084,965	\$8,615,188	
3.030 Purchased Services	\$7,934,708	\$8,196,750	\$9,252,807	8.1%	\$9,692,806	\$11,770,800	\$12,034,048	\$12,368,043	\$12,678,496	
3.040 Supplies and Materials	\$949,711	\$661,601	\$634,104	-17.2%	\$799,618	\$686,235	\$700,822	\$715,847	\$731,323	
3.050 Capital Outlay	\$683,913	\$770,294	\$437,554	-15.3%	\$350,000	\$350,000	\$350,000	\$350,000	\$350,000	
3.060 Intergovernmental										
Debt Service:										
4.010 Principal-All (Historical Only)										
4.020 Principal-Notes										
4.030 Principal-State Loans										
4.040 Principal-State Advancements										
4.050 Principal-HB 264 Loans										
4.055 Principal-Other										
4.060 Interest and Fiscal Charges										
4.300 Other Objects	\$445,385	\$459,992	\$474,471	3.2%	\$500,396	\$501,518	\$502,669	\$503,849	\$505,060	
4.500 Total Expenditures	36,240,694	37,465,194	39,182,102	4.0%	38,801,653	37,185,072	37,948,069	39,578,462	40,897,099	
Other Financing Uses										
5.010 Operating Transfers-Out	\$375,108	\$385,123	\$408,500	4.4%	\$420,000	\$420,000	\$420,000	\$420,000	\$420,000	
5.020 Advances-Out										
5.030 All Other Financing Uses										
5.040 Total Other Financing Uses	375,108	385,123	408,500	4.4%	420,000	420,000	420,000	420,000	420,000	
5.050 Total Expenditures and Other Financing Uses	36,615,802	37,850,317	39,590,602	4.0%	39,221,653	37,605,072	38,368,069	39,998,462	41,317,099	
6.010 Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	69,812-	1,216,581-	3,472,626-	914.0%	2,570,080-	152,623-	972,462-	2,589,745-	3,899,568-	
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	20,717,700	20,647,888	19,431,307	-3.1%	15,958,681	13,388,601	13,235,978	12,263,516	9,673,771	
7.020 Cash Balance June 30	20,647,888	19,431,307	15,958,681	-11.9%	13,388,601	13,235,978	12,263,516	9,673,771	5,774,203	
8.010 Estimated Encumbrances June 30										
Reservation of Fund Balance										
9.010 Textbooks and Instructional Materials										
9.020 Capital Improvements										
9.030 Budget Reserve										
9.040 DPIA										
9.045 Fiscal Stabilization										
9.050 Debt Service										
9.060 Property Tax Advancements										
9.070 Bus Purchases										
9.080 Subtotal										
10.010 Fund Balance June 30 for Certification of Appropriations	20,647,888	19,431,307	15,958,681	-11.9%	13,388,601	13,235,978	12,263,516	9,673,771	5,774,203	
Revenue from Replacement/Renewal Levies										
11.010 Income Tax - Renewal										
11.020 Property Tax - Renewal or Replacement										
11.300 Cumulative Balance of Replacement/Renewal Levies										
12.010 Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations	20,647,888	19,431,307	15,958,681	-11.9%	13,388,601	13,235,978	12,263,516	9,673,771	5,774,203	
Revenue from New Levies										
13.010 Income Tax - New						\$199,601	\$2,381,680	\$3,383,068	\$3,383,068	
13.020 Property Tax - New										
13.030 Cumulative Balance of New Levies						199,601	2,581,281	5,964,349	9,347,417	
14.010 Revenue from Future State Advancements										
15.010 Unreserved Fund Balance June 30	20,647,888	19,431,307	15,958,681	-11.9%	13,388,601	13,435,579	14,844,797	15,638,120	15,121,620	
ADM Forecasts										
20.010 Kindergarten - October Count										
20.015 Grades 1-12 - October Count										
State Fiscal Stabilization Funds										
21.010 Personal Services SFSF										
21.020 Employees Retirement/Insurance Benefits SFSF										
21.030 Purchased Services SFSF										
21.040 Supplies and Materials SFSF										
21.050 Capital Outlay SFSF										
21.060 Total Expenditures - SFSF										

See accompanying summary of significant forecast assumptions and accounting policies

Includes: General fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt